TILDEN'S PUBLIC TRUST. TR ROLLINS AND MR CARTER SPEAK

DOWMENT THAN THE RESTREE MUSICUM.

The consideration of the questions raised as to those pertions of the will of Samuel J. Tilden which made bequests for public uses was continued yesterday in the Supreme Court Special Term, where Justice Lawrence presided. All the executors were present together with the brilliant array of counsel ongaged in the east, as Surrogate Rellins resuming his argument. He said that whatever view might be taken of the alternative clause the trust was valid. He cited several English cases to show that if one clause of a will is invalid those parts which are valid must be carried out. It would be the duty of the Court to disregard the alternative clause if the first clause creating the trust was good in law.

James C. Carter, also representing the executors, next addressed the Court. He eulogized the character and abilities of ex-Governor Tilden. He said it might be said of him that nothing that interested mankind could fail to interest him. He was an experienced business man and near the close of his life he found himself possessed of a large fortune. No man knew more than Mr. Tilden the power of money. He knew it was a power for good or evil. To this consideration he addressed himself in making his will. His nephews and nieces had no claim on him. They had not devoted any portion of their lives to his interest. But he had given them.

and nicces had no claim on him. They had not de-voted any portion of their lives to his interest. But he had provided for them. He had given them sufficient for their proper maintenance, but not enough to endanger them through the sudden ac-quisition of great wealth.

Mr. Carter said that charitable gifts and public gifts were the same thing in law. All charitable gifts must necessarily be indefinite as to the denses as they are given to the public at large or to a class-ist difficulties as to the bacertain denses were awayls way by making the gift to a co persise body which effects the same purpose. As to the indemniteness seasy by making the gift to a could not always to the amount of a gift a man could not always tell what the residue of his estate would be and consequently the amount of the gift. Mr. Tilden had

what a satire on jurispandence it would be in the provisions of this will should be ineffectual. He had been instrumental in overthrowing the Tweed y Ring and the Canas Ring and in many other ways had shown his great ability. In conclusion he said:

— In that and in other ways he is entitled to the gratitude and remembrance or the public and it may safely be predicted that it will be long before his memory fades from the hearts of posterity. But of all the great things he did I venture to say there is none which has so deservedly commended him to the thanks of his fellow citizens as the munificent cu-dowment which he left for this great free library—an andowment more ample and more splendid, I am told, than is possesed by any nation in the world. If there is anything which gives honor to the British name it is the existence in London of the institute called the British Museum, which is celebrated all over the world for its great possessions and for the liberality with which its use is extended to the public without cost. Yet the endowment of the British Museum is far inferior to that which Governor Tilden, through the institution which bears his name.

Ex-Judge Comstock will very as the Court in behalf of the executors this morning and will be followed. half of the executors this morning and will be followed by Joseph H. Choate for the plaintiff.

is to go to the heirs. Out of the amounts thus awarded numerous is years are to be paid.

Richard V. Harnett, the rest extate auctioneer, returning from Saratega on September 1, 1867, gave his checks for five trunks to the messenger on the trein of Westcott's Express, ordering him to deliver the baggage at the Fifth Avenue Hotel. Only four trunks were don't were, and Mr. Harnett euch Robert E. Westcott, president of the express company, and obtained a versict against him for 2000 yesterday in the Superiar Court, after trial before Judge Dugre and a jury. The de endrated in the state of the expression of the expression of the found when the messenger presented the checks at the Grand Central Station.

At attachment was granted by Justice O'Brica. At attachment was granted by Justice O'Bries, of the Supreme Court, yesterday, against the property of W. J. Barnweil, in a suit by Hubbard, Price & Co., to recover \$2.186 02, commissions on the sale of cotton claimed to be due to these brokers.

Theodore Beerbaum, of No. 230 East Seventy-lifth-st., assigned yesterday to Garbard Beringer, giving preferences for \$272.50.

COURT CALENDARS-TO-DAY.

OMMON PLASE TRIAL TRIM PARE L. Refer Bookstaver, J.—Un-co. N. Ac dep nationals.

CITY COURT—TRIAL TRIM—PARY L.—Refers Ebritch, J.—Rec. 4029, 1482, 4612, 4612, 4612, 4612, 4612, 4612, 4613, 461

UNITED STATES SUPREME COURT.
WARPINGTON, March 28.—The following sustaineranced in the Supreme Court of the United S

day:

No. 204—The United States, appelling, agt. The Marshall
Silver Mining Commany, confinued.
No. 192—Too St. Lonis, Altona and Terror Hause Railroad
Company, appellant, set. The Clevelrnd, Columbus, Cinconnaci and Indianapoils Railway Company and others. Argood.
No. 181—John F. Hartrants, Collector, plainted in ceres,
agt. Joseph M. Oliver & Son. Argued.

COURT OF APPRAIS.

ALBANT, Morch \$2.—In she Ours of Appeals to day the fellowing causes were argued:

No. 736—John H. Byrou. respondent, agt. Henry R. Low, appellant.

No. 731—Heater Jane Todd and others, appellants, agt. Isaan Notions, respondent, No. 883—Cuartes F. Osghisa, respondent, agt. John Stetson, appellant.

Following in the day colondar for March 23; Nos. 775, 662, 664, 776, 723, 127 and 763,

DECISIONS IN LONG-STANDING BUITS. ABOUT \$6,000,000 INVOLVED-ALL THE BILLS OF

ABOUT \$6,000,000 INVOLVED—ALL THE BILLS OF COMPLAINT DISMISSED.

The suits of the Banque France-Egyptienne and others and of Bischoffsheim & Goldschmidt against many defendants, including John Crosby Brown and other members of the firm of Brown Bros. & Co., J. & W(Seligman & Co. and Duncan & Sherman, were decided yesterday by Judge Wallace, of the United States Circuit Court. The cases involved about mine what is to be given and who is to take. The cases involved about is all that is necessary for the testator to declare. States Circuit Court. The cases involved about What a satire on jurispudence it would be if the 56,000,000, and the final arguments extended over six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of this will should be inellectual. He six weeks of the term of the court. Among the law-provisions of the court. Among the law-provisions of the term of the court. Among the law-provisions of the term of the court. Among the law-provisions of the term of the court. Among the law-provisions of the term of the court. The cases involved about the law-provisions of the term of the court. The cases involved about the state of the law-provisions of the term of the court. The cases involved about the law-provisions of the term of the court. Among the law-provisions of the term of the court. Among the law-provisions of the term of the court. Among the law-provisions of the term of the court. Among the law-provisi Comstock, James C. Carter, Albert Stickney, W. W. Macfarland, Charles M. Da Costa, Francis Lyndo Stetson and Hamilton Odell. The suits arose out of the affairs of the New-York, Boston & Montreal Railroad Company, a corporation organized in this State, and of which some of the defondants were trustees. The complainants and other persons were members of a syndicate who subscribed for several millions of the bonds of the company.

Judge Wallace says that there are two distinct grounds on which the complainants claim the right to recover the money paid; one of them is that they were deluded into subscribing for the bonds by false representations on the part of the trustees and officers of the read, and the other is that the proceed. of the bonds were misapplied by the trustees. The facts as to the consolidation of five railroad compan-EX-Judge Comstock will yet was the Court in behalf of the executors this morning and will be followed by Joseph H. Choate for the plaintiff.

THE STAGES MAY RUN ON SUNDAY.

JUDGE BOOKSTAVER REFUSES TO GRANT AN INJUNCTION TO COLONEL SHEPARD.

Elliott F. Shepard's application for a semporary inquestion to restrain the Firth Avenue Transportation Company (Limited) from running stages on Sunday, pending his suit for a permanent injunction, was denied by Judge Bookstaver, of the Court of Common Pleas yesterday. The Judge in a tong opinion says that it is well estiled law that a court of equity cannot grant an injunction to restrain an infraction of the penal code which the species of Sabbath-breaking complained of is claimed by the plaintiff to be. In regard to the question to restrain an infraction of the penal code which the species of Sabbath-breaking complained of is claimed by the plaintiff to be. In regard to the question in the plaintiff to be. In regard to the question of the deals with the question of the restrictions and certain promises which were not carried out. He says that it is improbable that mon of the statements of the prospectus which the complainants alloge contained fraudulent representations and certain promises which were not carried out. He says that it is improbable that mon of the statements of the prospectus to be which is in the sixth sub-division of the complain, and is as follows: That by reason of such action meaning of stages on Sunday), great inquiry has been inflicted upon the feelings of the complain, and is as follows: That by reason of such action meaning the running of stages on Sunday, great inquiry has been inflicted upon the feelings of the plaintiff, and will hereafter constinue to be so infiling and that as sockholder as aforewald, he has been compelled and will be formed to the feelings of the plaintiff, and will hereafter constinue to be so infiling and that as sockholder as a forewald, he has been compelled and will be formed to the feelings of the plaintiff, and that a

code, nor is there any pravision for its observance muon law except in respect to judicial uniness; was not harry as good as that of the first two moral for the design to moral the entire of the decalogue relating to moral through the decalogue relating to the decalogue relating to the decalogue relating to the decalogue relating to the decalogue through the decalogue relating to the decalogue relating

Judge Patterson hat set his decision on the grounds that such action on the part of Cook & Bernhelmer was a fraudulent appropriation of the bottles and trade marks used by the "Societe Amonyme de la Distillerie de la Benedictine Liqueur de l'Abbaye de Frocausa," which manufactures the Benedictine Cordial.

Cook & Bernhelmer admisted that their cordial was made here and sold in the acciety's bottles. They claim that the plaintiffs filed a design-patent containing a reference to their trade marks, and by having filed that design-patent all rights to trade marks referred to in the patent because pathic property after fourteen years. The plaintiffs, however, ameried that their trade marks were separately filed. Charles Buikley Hubbell, atterney for the society, mid that this claim of the defendants had never been raised before in trade marks and its settlement was therefore extremely important.

CAPTAIN PHANCIS R. BIBT BURIED.

The feneral of Captain Prencis R. Beby, fermerly superintendent at the Pacific Steamship Company, who died on
Munday last, took place yenterday at his home, No. 203
West Peartneonth-st. The Protestant Episcopai service
was read by the Rev. Thomas Gallaudet, of St. Atm's
Church, in West Eightsonth-st. The rector also dolivered
a brief address. Among the foral pieces were a steamship, sent by the officials of the Pacific Mail Steamship
Company, and a cross from members of the New-York Club
to which Captain Endy belonged. Among those preacht
west Jordan L. Most, Captain P. Evens, A. Wright Senford, J. C. Vandenheuval, Frederick Goodrich, Jesseph A.
Breyfons, William R. Ward, Chonge W. Steasen, M. E.
Bebcock, Jeshan Handricka, Thomas A. Maces, Presidents
Orson Adams, of the Cammercial Bank; Edwis Van Ness,
Louis E. Menger, Genid H. Thorp and over one hundred
intimate friends of the family. The Pacific Mail Steamship Company was represented by Captain S. L. Clapp and
averal of the board of directors. The body was taken
to Woodison Cemetery for buriel.

RALE OF AN OLD HETHODIST ON TROPS.

RIKER'S **EXPECTORANT**

One bottle of which is Warranted t Cure any ordinary Cough or Cold, or your money is returned.

A Pleasant, Swift, and Sure Cure fo Coughs and Colds.

If taken as soon as you feel that irrination or deyras of the threat, occasioned by a cold, FOUR to SIX DOSE WILL CURE.

It won't care a horrible sore threat in one night, no in fact, will it cure anything in that mace of time. I take as i teast a day or so to cure a cold, but "IT GETS THERE ALL THE SAME

It STOPS your COUGH at most at ones, but should you stop taking it after two or three doses probably you stop taking it after two or three doses probably you cough would return. One thing you can always be sure if. LONG before you have empided the bottle you will be "all O. K."

As a trial of this TRULY WONDERFUL medicine COSTS NOTHING, and as 95 cases out of every 100 WILL BE CURED, it is worth your wail; to AT LEAST MAKE THE TRIAL

Price, par bottle, containing a half-plut (enough to sure eight people if taken in time).

60 CENTS.

A Happy Result.

MESSRS. RIKER & SON:

GENTLEMEN: I feel that I ought to write you a
few lines to show my appreciation of your "EXPEO TORANT." It has cured me absolutely of a very sections
tang and throat trouble from which I have surfered so
verely for the last six years. During that time I have
had the best medical advice to be obtained in this city
but rectived slight if any, benefit therefrom. Sweing
your EXPECTORANT advertised in so honest and far
a manner I determined to try it, and did so, with the
happy result that to-day I am a well man. Leas that
one bottle accomplished the work. Pray accept my
gratitude, and believe me, ever your advectio.

GEORGE HAMAN.
No. 248 Eighth-ave.

MESSRS. RIKER & SON:

Dear Sirs: Your Expectorant has cured my mother myself and my daughter. My mother's cough was very bed and of long standing, my own, an ordinary cold, an that of my daughter, whosping cough, which she had he about five or six months; all this in three days. Grate fully yours,

No. 705 Jefferson-ave., Eli/sheth, N. J.

INSIST ON HAVING

And You are Positively Sure of Cure.

Druggists and Manufacturing Chemists Established 1846 at 353 Sixth-ave., New-York, La-oratories: 585 Washington-st., 55, 57, 59 Clarkson-s New-York.

MAILED FREE ON APPLICATION.
SEE THAT OUT TRADS-MARK IS ON AT
GOODS PURPORTING TO RIKER'S.

A stubbornly contested prize fight under the Lo heavy weights. Seventy-two rounds at Smith struck with the crown of his head against the "point" of Smith's jaw and Smith was rendered insensible. Never before in a prize fight, probably, was a knock-out thus secured. Failon's thick sault and his luck won him \$250. The "sports" who attended considered themselves amply repaid by the brutal exhibition.

selling dis stock. If he does not wish to be further identity to extend the with defendance acts.

The Judge says as injunction cannot be granted, additioned, on the allocation that the boutness of soundary, pany is not presumen a boundary and the selling of th

EFFRECOL. March 22.—4 p. m.—Cotton—Paters closed quiet. Up ands. Low Middling clause, March delivery 5 18-64. value March and April deliver 5 18-64. value April and Var delivery, 5 1-4-64. buvers May and June delivery, 5 20-64. miller: June and Juny delivery, 5 21-64. bavers, July and August delivery, 5 23-64. sellers; August and September delivery, 5 23-64. sellers; ivery, 5 20-001, Smiler, June 1, 1985.

Invery, 1 my and Angust delivery, 5 23-54.1, selliers; August and September delivery, 5 23-54.1, selliers; September and September delivery, 5 15-546.1 selliers; September delivery, 5 28-54.1 selliers, September delivery, 5 28-54.1 selliers, September delivery, 6 28-54.1 selliers, September delivery, 1985.

Inversion Ma. 22 —Cotton—Quiet; Middling, 94: Low hiddling, 94: Low copts, 177-53 unies.

Newsork, Mar. 22 —Cotton—Sheady; Middling, 94: Details, size, 175-54 bales, size, 194-54 bales; Size, 194-5

HAVANA MARKET. SPIRITS OF TURPENTINE CHARLESTON, March 23 - Turpentine quiet at 25. BAYARSAH, March 21 - Purposition etecty at 25 year Wilmington, March 21 - Purposition firm at 15a.

STOCKS HIGHER AND ACTIVE. GOING UP AFTER A DECLINE.

FREE BUYING SENDS UP THE PRICES-THE MISSOURI PACIFIC SCARE.

۱	THE GENERAL LIST.								
	STOCKA	Actual Sales			Closing		No. sheres		
۱	Albany & bas.				-	140	156		
١	Atlantic & Pas	914 84	913	914	813	924	93	1,716	
l	Buf B & Pitte.					45	50	****	
1	Can Southern-	804	186 186 186 186 186 186 186 186 186 186	49%	50% 68 78% 186 196% 74% 116%	50%	51	4,900 T30	
	Control of NJ	177	75.	774	784	284	78	200	
	Central Pacific	100	200		1072200	27	28	-	
	Chesa O lat se	-	-	-			414	loo	
	Litie & All	156	136	136	186	180	187	86	
	Chic & Norw's	106	1060	1054	1064	1064	106%	10,736	
	Chie Mil & st?	106 764 114.9 84 122 111	74%	78%	743	74.5	74-	100 85 10,736 51,960 20	
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ı	Chie Buri & Q	111	123	1104	1104	100 4	111	749 828	
l	C I StL &Chin		-		*	-	73		
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ı	Del La & Wes	1284	178	128	127	21 ₉ 4-9 106 46 181 ₄ 1271 ₆ 1061 ₈	1275	34,545	
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ı	Lake Shore.	884	an-	857	80°	80.2	91	7,950	
۱	Louis & Vash	625 85 5 77 81 91 125 77	53 5 81 85 5	524 31 844	53 %	58*	34	7,756	
۱	Manhattant'ne	85 4	¥5 4	841	85	85%	104	1,495	
	Mich Cont	77	174	91 91 12 73 73 5	77%	77 -	79	265	
i	M LS & Wort	91	92 85 125 77	91	92	90	70 93 64	400	
ı	Mest Lort.	1	100	10.	121	10 123 76 8 75	14	8,805	
	Mo Pacific	77	177	73 %	70%	76	78 5 10 5	36.970	
	Moh & Ohto	74	74	227	74	75 %	76	200 1,636 160	
	NY Control.	134	134	13	135	134	14-9 66 80	160	
	NYCASIL 1 m	24	29	1037 130 45 2×4	29	29	30	160	
ı	NYLKAW DE	58	53	63	5/8	55	28 % 56	29,400 250 17,015	
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Fort Worth and DC 1st 3,000 794	20,000 101 4	G M
3,000 79 5 7,000 80 1,006 79 5	Nor Pac 2d coup	Valley Rof O 6s
1,00079 4	NY LAKE BA W'B	3.000 100
28,000 . 79 1,000 . 78-5 6,000 . 78-5 6,000 . 78-5 6,000 . 78-5 6 . 78-5 6 . 78-5 6 . 78-5 6 . 78-5 1 . 8 . 8 . 8 . 8 . 8 . 8 . 8 . 8 . 8 .	DOW 21 003500	West shore
5, dett)	18,00095	2,000 101%
Ciol: 6a	5,000 94 5	Valley R.O. 198 3.600 199 West Shore Graranteed to 2.000 1015 26.000 101 10.000 101 West Scaut'd to registered 10.000 1014
Intern't and Gt N	45.00095%	West Hemirt's he
186	5,000 95%	10.000 1014
5,000 109	20,000	

SALES AT THE CONSOLIDITED STOOK AN PETROLEUM ETCHANGE. STOCKE

	1 Opnu-			Mas- 18	
Names.	l inc.	410.	1000	and the second	INL
AM.C. OIL	28 %	28%	86%	264	1.400
A		874	441	- 1	400
THE AT PLANT		50-4	494	101	300
Genada Nott Char.		122 4	122	122%	108
Property of Charles	120	83 4	33	33	160
Car Cast & 1 Ua.		72%	7241	7404	60
Cut St P M & Q		34 4	84 %	34 %	100
COCAL		46'9	465	46-	21,700
CA.MII & BIFRAI		74%	1037	1064	730
Chie & Marth Wes	Corn. 10 's	10:14	773	78	190
stentful of & for	1170	7819	126	1272	26.920
Dal Lack & Wood	ACC I FED W	1063	1045	106%	120
Delaware & Hud	175	17	164	leta	150
Dou & # G W		23%	927	23%	1,740
LIM.		1	84	84	50
ET V & Go		: 181	184	28 %	100
ET V & W 21 Det		134	134	13%	10
Edinon Pely		173	174	17%	. 50
Hecking Cost		18%	18%	18%	100
Lake tools		Hew	884	89%	13,150
LOUIS NASIVIL		534	82°0;	13	700
L W	ACCRECATE TO SECOND	18	124	125	160
He Kase Tot	127	11/2	74.4	942	2.9.0
Ma Padiso	70	78%	77	27	60
Mich Cra		13-	13%	18%	100
Moz Cen	13%	6'9	100	6%	450
Mos. Nath		1045	104	104 %	150
Bew Yers Centr		3100	28%	30	4.THE
P 745 B	164	164	154	104	100
Nor & Wes		43 4	424.	424	100
Nor Pacific M		43	44	43	100
NYOR W	15%	15*0	15%	15%	100
LE& Wood Brok		634	134	854	ACCUSED THE REAL PROPERTY.
Ohio & Miss		194	18%	18%	
Urocco Tree	174	176	17 %	17%	230
Pacine Mail		31 %	814	31 >	870 87,410
Photos Bonding.		60 %	50	804	100
Por Dou & Ev	17	17	12	17	.100
Kutland		Mark R.		OS-66	100
Mesoberative Ga	A	214	204	21.	8.520
Russ & W F		885 - No.		OF The	. 50
Both & W P M	iis	119	114	114	400
HI Lauin Arka T					3,100
Toi C & MI L		200	204	204	110
		SHOW MAY NOT THE PARTY NAMED IN	THE REAL PROPERTY.	742	42 9 9 9 9
Trans Pacific	130	77.51	71.40	10.0	Barrier ++

CLOSING PRICES OF BOSTON STOCKS Boston, March 22, 1889.

CLOSING PRICES OF CALIFORNIA STOCKS. SAN FRANCISCO, March 22, 1883.

RALLYING AFTER MORE DECLINES.

Thursday, March 22-p. m.

The stock market opened under some excitement consequence of the abrupt decline in Missouri Pacific just before the close yesterday. The first transactions in that stock were at a recovery of 1 1-2 per cent, but the decline from 77 to 73 1-2 was almost as rapid as the previous movement. While Missouri Pacific was the centre of attraction, the leading shares were not neglected, and in a few minutes Western Union was pressed down from 73 to 71 5-8, St. Paul from 74 3-e to 73 1-2, New-England from 30 1-2 to 29 1-2, and other stocks in proportion to their activity. The lower prices failed to disiodge much long stock, and, after a brief rest, the early sellers tried to buy back their morning ventures. There could be only one result, and the market closed from 3-4 to 1 per cent higher than yesterday, an advance from one to two per cent from the lowest points. Reading maintained the first place in point of activity, but it was followed closely by Missouri Pacific and Western Union. The two first-named closed 3-4 and Western Union 1 per cent higher.

It was sufficiently clear that the break in Missouri Pacific was a premonition of something nearly approaching a panic, or of desperation on the part of the short inter st. The quotations from London afforded little satisfaction to the bears, for that market seemed to entertain a reasonable suspicion market seemed to entertain a reasonable suspicion of a decline that was engineered between the closings at London and New-lork yesterday. The training was somewhat less professional than usual lately, or in other words, there were new buyers at the lower figures. The prominence that has been given to the affairs of the Missouri Perfic Railroad in the last three days has not been merited. It is not probable that the dividend rate will be reduced below b per cent, for the opposition that would be excited would be large and influential. It is doubtful if any greater reduction has been contemplated, but the recent decline in the price of the stock indicates a fear that the dividend may be passed altogether. There is no ground for this apprehension, but the expenditures of the company for extensions built in the last year have undoubtedly depleted the company's treasury of ready cash, although it is probably filled with the stocks and bonds of the auxiliary lines. It is not impossible that the company would have to berrow money to pay a dividend clearly earned and that the present agitation is intended simply to scente from stock-bolders recoverent of advances on account of new construction. The wisdom of such a colley may be doubted, but in financial, as well as other matters, the end sometimes justifies the means.

STATE OF THE BOND MARKET.

There were no sales of Government bonds at the heards but the tone of the market was

There were no sales of Government bonds at the boards, but the tone of the market was strong, and bids for some of the currency issues were raised. The last quotations were these:

Bit. And.

State bonds were neglected, as usual lately. Of city bank stocks, Leather Manufacturers sold (25) at 200, and American Exchange (23) at 139 3-4.

Railroad bonds were more active, and although lower in the early dealings, they rallied afterward, and in many cases nearly recovered the early losses. Erie second consols fell over 1 per cent, but closed unchanged at 05 3-4. Missouri Pacific consols further declined 1 1-4 per cent to 109, St. Louis and Irod Mountain 5s 1-2 to 84, Missouri, Kansas and Fexas general 5s 1-2 to 64 1-2, and Texas Pacific land grants 1 per cent to 44, while International and Great Northern 6s were 4 1-2 per cent lower than the previous sale, at 64. Aside from the issues of the Southwestern system, the declines were small, and a few small advances were scored.

Of unlisted securities dealt in at the Stock Exchange, Cotton Seed Oil certificates continued to be active (8,427) at some recovery, and, after fluctuating between 25 3-4 and 25, closed 3-4 higher at 26 1-4. Mexican National new flusts sold (\$8,000) at 96 3-4, Chicago Gas Trust (190) at 32, Toledo, Ann Arber and North Michigan (200) at 23. Western National Bank (70) at 94 to 93, and among mining shares Corsolidated Virginia (100) at \$14 75, Horn Silver (500) at \$1, Iron Silver (500) at \$2, Security (400) at 40 to 25, and Sutro Tunnel (1,100) at 12 cents a share.

Money was 2 1-2 per cent on call.

The Clearing House statement to-day was as follows: Exchanges, \$90,685,709: balances. \$3.625,226.

Money was 2 1-2 per cent of cal.

The Clearing House statement to-day was as follows: Exchanges, \$90,685,709: balances, \$3,625,226.

The Suh-Treasury was debtor at the Clearing House \$611.452. Its net loss on balance to-day was \$270,855, made up by a coin loss of \$280,207 less a currency gain of \$9,352. The operations covered: Receipts, \$1,054,355; payments, \$1,325,209. The general balance, amounting to \$160,423,745, consists of \$148,103,653 coin and \$12,320,002 currency.

The United States Treasurer at Washington received to-day \$432,000 National bank notes for redemption.

The customs receipts were \$654.829, and the internal revenue receipts were \$353,499.

To-day's Washington Treasury statement of cush on band and denosits in bank compares with the figures of yesterday's statement as follows:

Mar. 21, 1888 Mar. 22, 1888.

Net gold an hand \$216,485,662 \$210,470,592 las. \$44,980 Net gilver on h'd \$10,927,097 \$1,231,517 Dec. \$26,580 Per grant with the figures of yesterday's statement as follows:

28,208,012 23,079,615 Inc. 285,908

Net each betance c347.482.007 a547.424 905 Dec c27.702

The foreign exchanges were firm, although
Thursday is always an "off" day. The demand
was not heavy, but the light exports of merchandisc lately have restricted the supply of commes-

BUY OF THE MAKER.

NO DISCOUNTS.

NOTICE THIS.

FOR THE FURNISHING OF PLATS AND SMALL HOUSES, WE WE OFFER FOR THE PARLOR A MAROGANY-PINISHED PARLOR SUITE,

A MAHOGANY FINISHED CHAMBER SUITE,

"Buy of the Makers."

104, 106 and 108 West 14th St. ONE DOOR WEST OF STH AVE.

Designs and estimates furnished for hardwood floors, doors, mantels and interior decorations at our factory, 154 and 156 West 19th at.

cial drafts, and rates were slightly higher in consequence. Following are the closing quotations for business: Bankers' bills, \$4.86 and \$4.86 for long and short sterling respectively; 5.19 3.8 and 5.17 1.2 for francs; 95 1.2 and 95 7.8 for reichmarks; 40 3.8 and 40 5.8 for gui'ders.

The governors of the Bank of England at their weekly meeting to-day made no change in its rate for discount, which remains at 2 rer cent. In the week the bank gained £133.000, and the proportion of reserve to liabilities was raised from 44.483 to 44.81 per cent, arminst an advance from 44.83 to 44.81 at the corresponding date last year, when the rate for discount was 3.1.2 per cent. The weekly statement of the Bank of France showed an increase of 1.875.000 francs in go'd and 4.075.000 francs in silver. At the London Stock Exchange British consols were 1.8 bilgher for both money and the account, at 101 9.46 and 101 3.4 respectively. Prices of American railway shares were lower, but refused to follow closely the abrupt decline in the home market yesterday afternoon. At Paris Prench 3 per cents were Sightly higher at 8210, exchange on London being 25.27 1.2 france to the £.

RAILROAD EARNINGS. CAIRO. VINCENNES AND CHICAGO.

Number of miles OHIO RIVER 172
Second week in March 4.770
Jan I to March 14
CHICAGO AND NORTHWESTERN.

WESTERN NEW-YORK AND PHILADELPHIA. Western New-York and Philippens 1887 1888 Differences. 1887 1888 Differences. 1881,417 183,930 163,341 Dec. 14,589 Net earnings 217 1886,77 1887,788 Differences. 1888,788 Diffe

EUROPEAN FINANCIAL MARKETS.

LONDON, MAR. 72.4 a. m.—Consols 1019-16 for menor and 101% for the account; Allauth and Great Western first mortrage trustest e-ruficates, 34%, Constian Parist, 59% mortrage trustest e-ruficates, 34%, Constian Parist, 50% Erre, 23%, a second consols, 55%; first case truster, 52%; St. Paut common, 76%; New York Control, 107%, Pennaylvane, 55%; first, 30% M wisten Ce trail 10. Pennaylvane, 55%; first, 30% M wisten Ce trail 10. Pennaylvane, 55%; first, 30% M wisten Ce trail 10. Pennaylvane surface under the second and control of the account of the account of the control of the control of the second of England; reserve to liability, which last week was 44.43 per cont. Is now 44.51 per cent.

Money, 1 1, 26% per cent.

The case of instant in the open market for short bills in 15 per cent.

14 per cent.
Pasis, Mar. 22.—The weekly statement of the Bank of
Prance ahave an increase of 1,875,000 france in geta and
4,075,000 france in aivez.

GRAIN AND PRODUCE MARKETS.

FEATURES OF New-York Dealings.

There was a further improvement in the export demand for wheat yesterday, shippers taking 120,000 bushels. Spot lots were 1-431-2 cent better and a more hopeful feeling was encouraged in the option market. The talk of unfavorable weather at the West is beginning to informence iraders, although it has mainly exerted an influence on the shorts, whose purchases were the principal support to aspectation. Bushness was more moderate, but on a fairly good scale, over 4,000,000 bushels changing hands. There was only natural irregularity in the movement of prices, but the tendency was to harden and the close was firm at about top figures, with gains of 1-423-4 cent as follows: March, 89 8-4; April and May, 89 1-2; June, 88 8-4; July, 88; August, 87 1-4; September, 87 8-4; December, 91 cents. There was a sharp flurry in corn in the late dealings, the opening baving been firm, followed by a slight reaction. The options closed strong at gains of 3-4 for May at 53 1-4, June at 57 5-5 and July at 57 7-5, while August at 53 1-4, June at 57 5-5 and July at 57 7-5, while August at 53 1-5 was 3-3 and September at 58 1-4 cents was 1-5 cent higher. The spot market was decidedly firm at a rise of 1-2 cent, but exporters declined to most the demands of the holders. Onto were a shade better in symputary with the ether cereals. The options closed up 1-521-4 cent at 87 2-4 for March, 87 for April and 30 7-8 for May. Lard responded to the strength of corn and to insee cash purchasep—1, 200 terroes being bought, partly for export. The options closed 224 points botter as follows: March, 87 or; April, 87 79; May, 67 30; June, 67 85; July, 67 90; August, 67 95.

The receipts of grain at New-York, Philadelphia, Baltimore and Boston reported yestertary were as follows: 11,039 bushels of was, a total of 200,762 bushels. These were 60,614 packages of flour received. At Chicago, Milwalee and St. Louis the arrivals were: Wheat, 78,710 bushels; corn, 307,879 tushels; cote, 112,077 bushels; cote grain, 495,487 bushel FEATURES OF NEW-YORK DEALINGS.

THE TRADE IN CHICAGO.

Chicago, March 22 (special).—It was a great disappointment to the buils that Jones, McCormick & Kennett began selling wheat to-day. They bought on Tucaday and Wednesday an enervous amount, 4,000,000 or 4,000,004 certainty; and the crowd logical to them for leadership. The May option opened at 77 5-8 and souched 77 3-4 cents; this was the limit of the weather influence. There was alsone an effort by the big raiders to prevent any such raily that would start the market up. Calany, Ream & Hutchinson were all sellers Jones, McCormick & Kennett's selling came lauer, but leated longer. There would have been no surprise if the May corn option had sold down to 48 cents. Instead of that it sailed above 30 cents. None of the things expected happened. The country which was expected to spungeds at the opening fid not come in at sellers at 40 3-4 cents. The railers put Stantier, their thocker, in the pit and he by demonstration rather than by big selling, so hay to 49 1-8. New York, herever, belt pretty well and bid well for cash. This cacouraged Peole, Sheaman & Co. to make large purchases here against big sales there. Form Strong & Co. and Scheet Warner & Co. fellewed on the uses side. The buying was so heavy and so many account of the country of th

EUROPEAN PRODUCE MARKETS.

LIVERPOOL, Mar. 22.—2.5" a m.—Host and Port.—1;
demand. Harna—In groot domined. Bacco.—In groot do
Chooses—In last domined. Tallive, opicitie of Turnious;
Resin.—In coor domined. Lart. Spot and Putterson—In
demand. Wheat—In loop domined. Floor—In poor do
Corn.—spot and intermed. In the domined mixed W
Mart. stor y at 45 74., Apr. I and Mar dell at 44.
Huge at Landon—Now York Sain.—In 1907 domined.
Lorens, Mar. 22.—4 p. m.—Fr. doos—Calcutts Li
Sub. M. per quarter; bjurite of Introducte, Sain.

SWA.

REHMEN, Mar. 22.—Potrolone. 7 marks 25 p'esque. BRIMER, Mar. 22 - Potrologe. 7 marks 25 pionaige A STWEET. March 22 - Potrologes - Pine p. in Asserio Iranos 12 continuo paid and 17 france 25 continuo sei

OIL MARKETS.

OR. CTTT. From., Mar. 22.—National Trenate Cordinated in Sign history, Miles between \$1 in closer and a second size of the control of the cont